

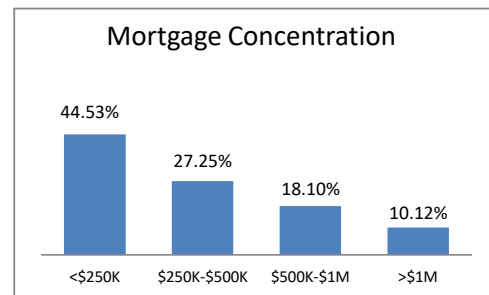
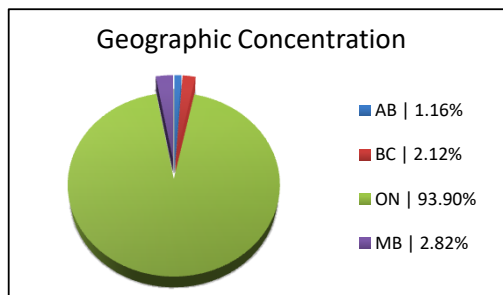
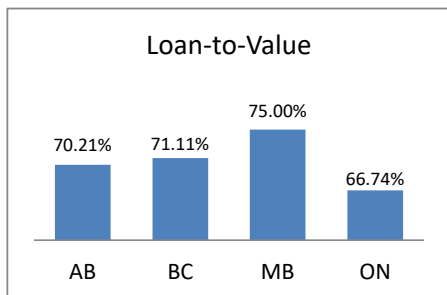
Mortgage Portfolio Analysis: As at December 31, 2018

Mortgages

	Balance(\$)	Average Rate
December 31, 2018	46,806,613	11.62%
December 31, 2017	43,783,654	12.24%

Total Loan-to-Value*

67.11%



Portfolio Diversification

Number of Loans	259	Portion invested in 1st/Non-1st Mortgages	42.7%/57.3%
Number of non-performance Loans**	4	Residential/Commercial Exposure	95.2%/4.8%
Average Loan Size	\$180,721		
Largest Loan as % of Authorized Loans	3.61%		

* Total LTV Combined First & Second Mortgages
** Delinquent Loans more than 60 days

Investment Analysis: As at December 31, 2018

Investment Analysis

Shares	Outstanding	Price(\$)	Total(\$)
December 31, 2018	4,606,560	10	46,065,600

Bonds	Total
December 31, 2018	2,742,500

Total **48,808,105**

100% of Investor requests for redemptions have been accommodated
100% of Interest Payments made to investors

Other Investor Portfolio Stats

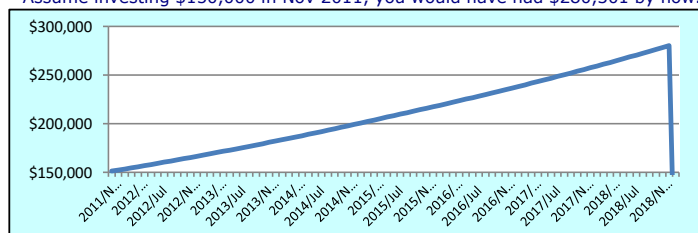
Number of investors	479
Number of registered accounts	281

Our fund is distributed through Exempt Market Dealers and available only to accredited investors or to those investors who are otherwise exempted

Yield

Current Month (Annualized)	8.50%
Last Month (Annualized)	8.50%
Since Inception	8.72%
DRIP Program	8.84%

Assume investing \$150,000 in Nov 2011, you would have had \$280,301 by now.



E & O.E.

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