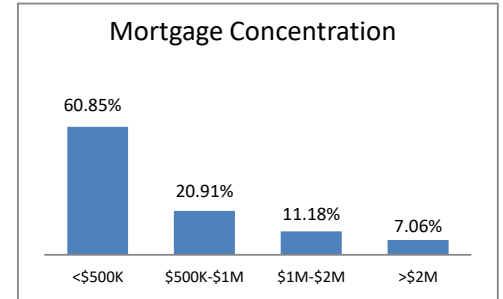
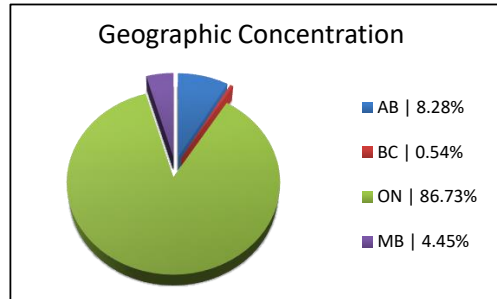
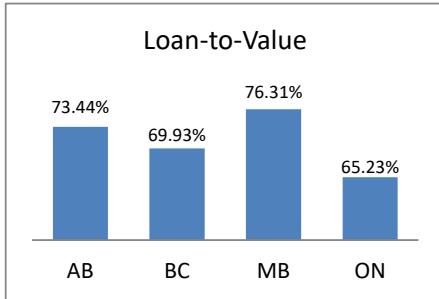


Mortgage Portfolio Analysis: As at October 31, 2017

Mortgages	Balance(\$)	Average Rate
October 31, 2017	44,456,287	12.23%
October 31, 2016	41,814,118	12.28%

Total Loan-to-Value*
66.43%



Portfolio Diversification

Number of Loans	261	Portion invested in 1st/Non-1st Mortgages	33.4%/66.6%
Number of non-performance Loans**	8	Residential/Commercial Exposure	83.7%/16.3%
Average Loan Size	\$170,331		
Largest Loan as % of Authorized Loans	7.06%		

* Total LTV Combined First & Second Mortgages
** Delinquent Loans more than 60 days

Investment Analysis: As at October 31, 2017

Investment Analysis

Shares	Outstanding	Price(\$)	Total(\$)
October 31, 2017	4,296,303	10	42,963,026

Bonds	Outstanding
October 31, 2017	3,020,000

Total **45,983,026**

100% of Investor requests for redemptions have been accommodated
100% of Interest Payments made to investors

Other Investor Portfolio Stats

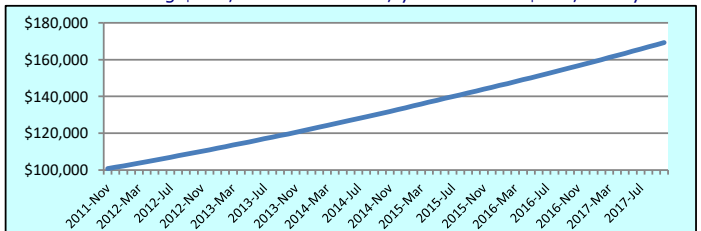
Number of investors	466
Number of registered accounts	258

Our fund is distributed through Exempt Market Dealers and available only to accredited investors or to those investors who are otherwise exempted

Yield

Current Month (Annualized)	8.50%
Last Month (Annualized)	8.50%
Since Inception	8.77%
DRIP Program	8.84%

Assume investing \$100,000 in Nov 2011, you will have \$169,285 by now.



E & O.E.

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