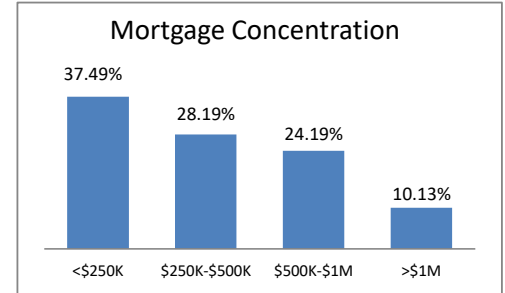
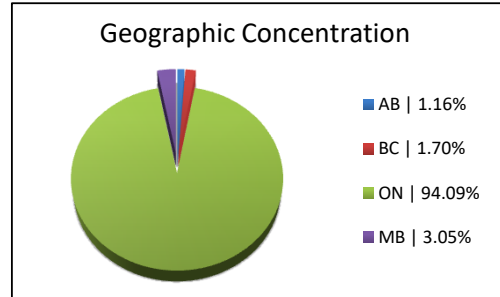
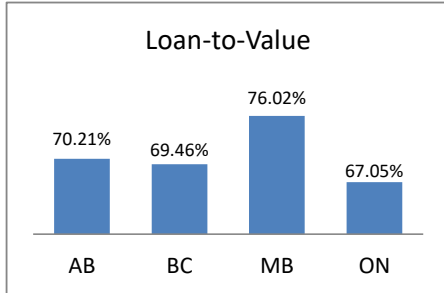


Mortgage Portfolio Analysis: As at August 31, 2018

Mortgages	Balance(\$)	Average Rate
August 31, 2018	46,628,536	11.45%
August 31, 2017	44,350,098	12.08%

Total Loan-to-Value*
67.40%



Portfolio Diversification

Number of Loans	251
Number of non-performance Loans**	3
Average Loan Size	\$185,771
Largest Loan as % of Authorized Loans	3.59%

Portion invested in 1st/Non-1st Mortgages	47.2%/52.8%
Residential/Commercial Exposure	93.3%/6.7%

* Total LTV Combined First & Second Mortgages
** Delinquent Loans more than 60 days

Investment Analysis: As at August 31, 2018

Investment Analysis

Shares	Outstanding	Price(\$)	Total(\$)
August 31, 2018	4,465,748	10	44,657,484
Bonds			
August 31, 2018			3,210,000
Total			47,867,484

Yield

Current Month (Annualized)	8.50%
Last Month (Annualized)	8.50%
Since Inception	8.73%
DRIP Program	8.84%

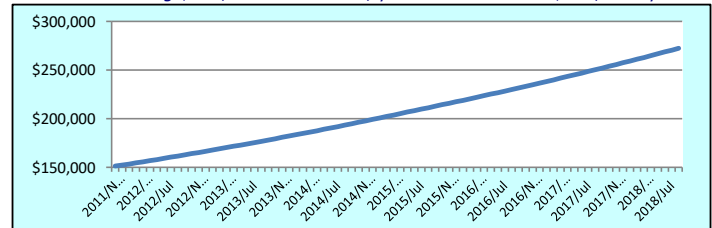
100% of Investor requests for redemptions have been accommodated
100% of Interest Payments made to investors

Other Investor Portfolio Stats

Number of investors	466
Number of registered accounts	275

Our fund is distributed through Exempt Market Dealers and available only to accredited investors or to those investors who are otherwise exempted

Assume investing \$150,000 in Nov 2011, you would have had \$272,498 by now.



E & O.E.

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